

TENNESSEE ECONOMIC ANALYSIS

November 2019

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Prepared by:

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BRIEFING PACKET SUMMARY

November 2019 pre.

Unemployment Rates

Tennessee	November 2018	October 2019 rev.	November 2019 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.0%	3.2%	3.1%	0.1%	-0.1%
Seasonally Adjusted	3.3%	3.4%	3.3%	0.0%	-0.1%

United States

Not Seasonally Adjusted	3.5%	3.3%	3.3%	-0.2%	0.0%
Seasonally Adjusted	3.7%	3.6%	3.5%	-0.2%	-0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	October 2019 rev.	November 2019 pre.	Change
Average Weekly Earnings	\$826.11	\$854.63	\$28.52
Average Weekly Hours	41.1	42.1	1.0
Average Hourly Earnings	\$20.10	\$20.30	\$0.20

United States

Average Weekly Earnings	\$927.26	\$934.50	\$7.24
Average Weekly Hours	41.6	41.7	0.1
Average Hourly Earnings	\$22.29	\$22.41	\$0.12

Summary

Tennessee's November seasonally adjusted unemployment rate decreased slightly to 3.3% from the October revised rate of 3.4%

Over the past year, Tennessee's seasonally adjusted unemployment rate remained the same at 3.3% while the national rate declined from 3.7% to 3.5%.

Total nonfarm employment increased 9,200 jobs from October to November. The largest increases occurred in manufacturing, leisure/hospitality, and educational/health services.

Over the year, nonfarm employment increased 46,700 jobs. The largest increases occurred in leisure/hospitality, professional/business services, and educational/health services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*	November 2018	Revised October 2019	Preliminary November 2019	Change from November 2018 to November 2019		Change from October 2019 to November 2019	
Not Seasonally Adjusted							
Civilian Labor Force	3,255,813	3,354,882	3,355,085	99,272	3.0%	203	0.0%
Employment	3,157,609	3,249,099	3,251,920	94,311	3.0%	2,821	0.1%
Unemployment	98,204	105,783	103,165	4,961	5.1%	-2,618	-2.5%
Unemployment Rate	3.0%	3.2%	3.1%	0.1	percentage points	-0.1	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,255,623	3,361,966	3,363,438	107,815	3.3%	1,472	0.0%
Employment	3,147,756	3,247,858	3,250,818	103,062	3.3%	2,960	0.1%
Unemployment	107,867	114,108	112,620	4,753	4.4%	-1,488	-1.3%
Unemployment Rate	3.3%	3.4%	3.3%	0.0	percentage points	-0.1	percentage points

United States **	November 2018	Revised October 2019	Preliminary November 2019	Change from November 2018 to November 2019		Change from October 2019 to November 2019	
Not Seasonally Adjusted							
Civilian Labor Force	162,665,000	164,576,000	164,386,000	1,721,000	1.1%	-190,000	-0.1%
Employment	157,015,000	159,067,000	158,945,000	1,930,000	1.2%	-122,000	-0.1%
Unemployment	5,650,000	5,510,000	5,441,000	-209,000	-3.7%	-69,000	-1.3%
Unemployment Rate	3.5%	3.3%	3.3%	-0.2	percentage points	0.0	percentage points
Seasonally Adjusted							
Civilian Labor Force	162,821,000	164,364,000	164,404,000	1,583,000	1.0%	40,000	0.0%
Employment	156,803,000	158,510,000	158,593,000	1,790,000	1.1%	83,000	0.1%
Unemployment	6,018,000	5,855,000	5,811,000	-207,000	-3.4%	-44,000	-0.8%
Unemployment Rate	3.7%	3.6%	3.5%	-0.2	percentage points	-0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	November 2018	October 2019 rev.	November 2019	November 2018 to November 2019		October 2019 to November 2019	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,087.1	3,124.6	3,133.8
Mining, Logging, and Construction	131.8	129.4	127.8	-4.0	-3.0%	-1.6	-1.2%
Manufacturing	352.6	353.3	356.5	3.9	1.1%	3.2	0.9%
Durable Goods Manufacturing	226.1	225.8	227.2	1.1	0.5%	1.4	0.6%
Non-Durable Goods Manufacturing	126.5	127.5	129.3	2.8	2.2%	1.8	1.4%
Trade, Transportation, and Utilities	634.2	636.6	637.9	3.7	0.6%	1.3	0.2%
Wholesale Trade	120.6	119.4	119.3	-1.3	-1.1%	-0.1	-0.1%
Retail Trade	340.5	341.2	341.4	0.9	0.3%	0.2	0.1%
Transportation, Warehousing, and Utilities	173.1	176.0	177.2	4.1	2.4%	1.2	0.7%
Information	46.0	48.1	48.3	2.3	5.0%	0.2	0.4%
Financial Activities	164.3	168.5	168.6	4.3	2.6%	0.1	0.1%
Finance and Insurance	122.5	125.7	125.6	3.1	2.5%	-0.1	-0.1%
Real Estate, Rental, and Leasing	41.8	42.8	43.0	1.2	2.9%	0.2	0.5%
Professional and Business Services	419.3	427.4	428.9	9.6	2.3%	1.5	0.4%
Professional, Scientific, and Technical Services	141.9	147.5	147.6	5.7	4.0%	0.1	0.1%
Management of Companies and Enterprises	50.4	52.8	53.3	2.9	5.8%	0.5	0.9%
Administrative, Support, and Waste Services	227.0	227.1	228.0	1.0	0.4%	0.9	0.4%
Education and Health Services	435.1	440.0	441.8	6.7	1.5%	1.8	0.4%
Educational Services	59.6	60.1	60.6	1.0	1.7%	0.5	0.8%
Health Care and Social Assistance	375.5	379.9	381.2	5.7	1.5%	1.3	0.3%
Leisure and Hospitality	347.0	360.5	363.1	16.1	4.6%	2.6	0.7%
Arts, Entertainment, and Recreation	41.8	45.6	47.4	5.6	13.4%	1.8	3.9%
Accommodation and Food Services	305.2	314.9	315.7	10.5	3.4%	0.8	0.3%
Other Services	120.2	119.4	119.4	-0.8	-0.7%	0.0	0.0%
Government	436.6	441.4	441.5	4.9	1.1%	0.1	0.0%
Federal Government	49.7	50.3	50.4	0.7	1.4%	0.1	0.2%
State Government	99.0	100.5	100.4	1.4	1.4%	-0.1	-0.1%
Local Government	287.9	290.6	290.7	2.8	1.0%	0.1	0.0%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from October 2019 rev. to November 2019 pre.)

	<u>October 2019</u> <u>rev.</u>	<u>November 2019</u> <u>pre.</u>	<u>Change</u>
A. Major Employment Increases			
Manufacturing	353.3	356.5	3.2
Leisure and Hospitality	360.5	363.1	2.6
Education and Health Services	440.0	441.8	1.8
B. Major Employment Decreases			
Mining, Logging and Construction	129.4	127.8	-1.6

II. Yearly Change (from November 2018 to November 2019 pre.)

	<u>November</u> <u>2018</u>	<u>November 2019</u> <u>pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure and Hospitality	347.0	363.1	16.1
Professional and Business Services	419.3	428.9	9.6
Education and Health Services	435.1	441.8	6.7
B. Major Employment Decreases			
Wholesale Trade	120.6	119.3	-1.3

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	November 2018	October 2019 rev.	November 2019	Annual Change		Monthly Change	
				November 2018 to November 2019		October 2019 to November 2019	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,126.2	3,148.0	3,174.6	48.4	1.5%	26.6	0.8%
Total Private	2,675.2	2,695.3	2,719.8	44.6	1.7%	24.5	0.9%
Goods Producing	487.0	483.9	486.0	-1.0	-0.2%	2.1	0.4%
Mining, Logging, and Construction	132.8	130.6	128.3	-4.5	-3.4%	-2.3	-1.8%
Manufacturing	354.2	353.3	357.7	3.5	1.0%	4.4	1.2%
Durable Goods Manufacturing	227.2	225.6	227.8	0.6	0.3%	2.2	1.0%
Wood Products	12.7	12.6	12.5	-0.2	-1.6%	-0.1	-0.8%
Non-Metallic Mineral Products	14.3	15.1	15.0	0.7	4.9%	-0.1	-0.7%
Primary Metal Products	11.3	11.8	11.8	0.5	4.4%	0.0	0.0%
Fabricated Metal Products	37.3	37.8	37.7	0.4	1.1%	-0.1	-0.3%
Machinery Manufacturing	25.4	25.2	25.2	-0.2	-0.8%	0.0	0.0%
Computer and Electronic Products	5.3	5.5	5.4	0.1	1.9%	-0.1	-1.8%
Electrical Equipment and Appliances	18.9	18.8	18.7	-0.2	-1.1%	-0.1	-0.5%
Transportation Equipment	75.6	71.8	74.6	-1.0	-1.3%	2.8	3.9%
Furniture and Related Products	9.4	9.6	9.6	0.2	2.1%	0.0	0.0%
Miscellaneous Durable Manufacturing	17.0	17.4	17.3	0.3	1.8%	-0.1	-0.6%
Non-Durable Goods Manufacturing	127.0	127.7	129.9	2.9	2.3%	2.2	1.7%
Food Manufacturing	35.8	36.2	36.4	0.6	1.7%	0.2	0.6%
Beverage and Tobacco Products	7.6	8.0	8.0	0.4	5.3%	0.0	0.0%
Paper Manufacturing	12.0	12.0	12.0	0.0	0.0%	0.0	0.0%
Printing and Related Support Activities	9.0	9.0	9.0	0.0	0.0%	0.0	0.0%
Chemical Manufacturing	25.7	25.7	25.8	0.1	0.4%	0.1	0.4%
Plastics and Rubber Products	24.9	24.9	25.1	0.2	0.8%	0.2	0.8%
Service Providing	2,639.2	2,664.1	2,688.6	49.4	1.9%	24.5	0.9%
Private Service Providing (Service Providing Less Government)	2,188.2	2,211.4	2,233.8	45.6	2.1%	22.4	1.0%
Trade, Transportation, and Utilities	648.5	636.7	653.2	4.7	0.7%	16.5	2.6%
Wholesale Trade	121.4	119.7	120.0	-1.4	-1.2%	0.3	0.3%
Merchant wholesalers, Durable Goods	71.1	71.5	71.7	0.6	0.8%	0.2	0.3%
Merchant wholesalers, Non-Durable Goods	42.8	41.0	41.1	-1.7	-4.0%	0.1	0.2%
Wholesale Electronic Markets	7.5	7.2	7.2	-0.3	-4.0%	0.0	0.0%
Retail Trade	350.1	340.4	351.6	1.5	0.4%	11.2	3.3%
Motor Vehicle and Parts Dealers	47.2	47.2	47.6	0.4	0.8%	0.4	0.8%
Furniture and Home Furnishings Stores	10.3	10.3	10.7	0.4	3.9%	0.4	3.9%
Building Material and Garden Supply Stores	29.2	30.0	29.8	0.6	2.1%	-0.2	-0.7%
Food and Beverage Stores	54.8	54.4	54.5	-0.3	-0.5%	0.1	0.2%
Health and Personal Care Stores	24.2	23.4	24.1	-0.1	-0.4%	0.7	3.0%
Gasoline Stations	23.7	24.2	24.8	1.1	4.6%	0.6	2.5%
Clothing and Clothing Accessories Stores	26.7	23.4	25.2	-1.5	-5.6%	1.8	7.7%
Sporting Goods, Hobby, Book, and Music Stores	13.3	12.1	13.1	-0.2	-1.5%	1.0	8.3%
General Merchandise Stores	78.2	73.0	77.5	-0.7	-0.9%	4.5	6.2%
Miscellaneous Store Retailers	18.1	16.7	17.1	-1.0	-5.5%	0.4	2.4%
Non-Store Retailers	11.5	10.9	11.9	0.4	3.5%	1.0	9.2%
Transportation, Warehousing, and Utilities	177.0	176.6	181.6	4.6	2.6%	5.0	2.8%
Utilities	3.6	3.5	3.5	-0.1	-2.8%	0.0	0.0%
Transportation and Warehousing	173.4	173.1	178.1	4.7	2.7%	5.0	2.9%
Information	46.3	47.9	48.7	2.4	5.2%	0.8	1.7%
Financial Activities	163.7	168.7	168.0	4.3	2.6%	-0.7	-0.4%
Finance and Insurance	122.2	125.8	125.3	3.1	2.5%	-0.5	-0.4%
Real Estate, Rental, and Leasing	41.5	42.9	42.7	1.2	2.9%	-0.2	-0.5%
Professional and Business Services	425.9	431.9	436.1	10.2	2.4%	4.2	1.0%
Professional, Scientific, and Technical Services	141.5	147.7	147.4	5.9	4.2%	-0.3	-0.2%
Management of Companies and Enterprises	50.5	52.9	53.5	3.0	5.9%	0.6	1.1%
Administrative, Support, and Waste Services	233.9	231.3	235.2	1.3	0.6%	3.9	1.7%
Education and Health Services	440.3	445.9	447.4	7.1	1.6%	1.5	0.3%
Educational Services	62.6	63.7	63.8	1.2	1.9%	0.1	0.2%
Health Care and Social Assistance	377.7	382.2	383.6	5.9	1.6%	1.4	0.4%
Ambulatory Health Care Services	152.9	156.0	156.1	3.2	2.1%	0.1	0.1%
Hospitals	111.4	111.5	112.0	0.6	0.5%	0.5	0.4%
Nursing and Residential Care Facilities	63.4	63.9	64.1	0.7	1.1%	0.2	0.3%
Social Assistance	50.0	50.8	51.4	1.4	2.8%	0.6	1.2%
Leisure and Hospitality	343.4	360.7	360.9	17.5	5.1%	0.2	0.1%
Arts, Entertainment, and Recreation	39.1	46.0	45.6	6.5	16.6%	-0.4	-0.9%

Accommodation and Food Services	304.3	314.7	315.3	11.0	3.6%	0.6	0.2%
Accommodation	39.4	40.6	40.6	1.2	3.0%	0.0	0.0%
Food Services and Drinking Places	264.9	274.1	274.7	9.8	3.7%	0.6	0.2%
Other Services	120.1	119.6	119.5	-0.6	-0.5%	-0.1	-0.1%
Government	451.0	452.7	454.8	3.8	0.8%	2.1	0.5%
Federal Government	49.9	50.1	50.5	0.6	1.2%	0.4	0.8%
State Government	105.0	105.6	105.6	0.6	0.6%	0.0	0.0%
State Government Educational Services	63.6	64.1	64.0	0.4	0.6%	-0.1	-0.2%
State Government Excluding Education	41.4	41.5	41.6	0.2	0.5%	0.1	0.2%
Local Government	296.1	297.0	298.7	2.6	0.9%	1.7	0.6%
Local Government Educational Services	148.7	148.6	149.8	1.1	0.7%	1.2	0.8%
Local Government Excluding Education	147.4	148.4	148.9	1.5	1.0%	0.5	0.3%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2008 - 2019
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

U.S. 2008 TN					U.S. 2009 TN				U.S. 2010 TN				U.S. 2011 TN			
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *
Feb	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *
Mar	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *
Apr	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *
May	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *
Jun	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *
Jul	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1
Aug	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -
Sep	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *
Oct	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3
Nov	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8
Dec	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8
Avg		5.8		6.6 *		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *

U.S. 2012 TN					U.S. 2013 TN				U.S. 2014 TN				U.S. 2015 TN			
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *
Feb	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *
Mar	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *
Apr	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *
May	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *
Jun	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *
Jul	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.0 *
Aug	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *
Sep	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *
Oct	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *
Nov	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *
Dec	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7
Avg		8.1		7.8		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *

U.S. 2016 TN					U.S. 2017 TN				U.S. 2018 TN				U.S. 2019 TN			
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.9	5.3	4.8	5.0	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.3	3.7
Feb	4.9	5.2	4.7	4.7	4.7	4.9	4.3	4.5	4.1	4.4	3.6	3.8	3.8	4.1	3.2	3.2
Mar	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.2	3.3
Apr	5.0	4.7	4.7	4.2	4.4	4.1	3.9	3.3	3.9	3.7	3.6	3.1	3.6	3.3	3.2	2.7
May	4.8	4.5	4.7	4.1	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.3	3.0
Jun	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	4.0 *
Jul	4.8	5.1	4.8 -	5.1 -	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.5	4.3 *
Aug	4.9	5.0	4.8	5.0 -	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.7	3.7	3.8	3.5	3.4
Sep	5.0	4.8	4.8	4.9 *	4.2	4.1	3.4	3.4	3.7	3.6	3.4	3.3	3.5	3.3	3.4	3.1
Oct	4.9	4.7	4.8	4.7 -	4.1	3.9	3.4	3.3	3.8	3.5	3.3	3.3	3.6	3.3	3.4	3.2
Nov	4.7	4.4	4.7 -	4.4 -	4.2	3.9	3.5	3.3	3.7	3.5	3.3	3.0	3.5	3.3	3.3	3.1
Dec	4.7	4.5	4.6	4.4	4.1	3.9	3.5	3.3	3.9	3.7	3.3	3.0				
Avg		4.9		4.7		4.4		3.8		3.9		3.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equals to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

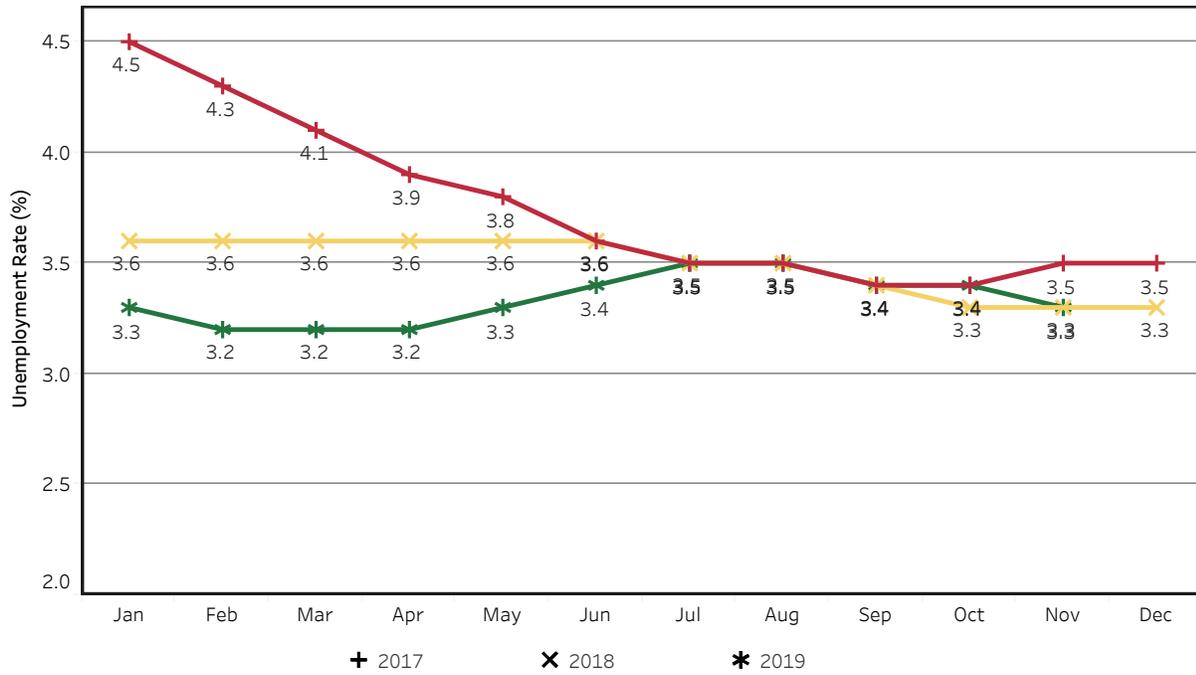
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	November 2018	October 2019	November 2019	November 2018	October 2019	November 2019	November 2018	October 2019	November 2019
Manufacturing	\$847.17	\$826.11	\$854.63	42.7	41.1	42.1	\$19.84	\$20.10	\$20.30
Durable Goods	\$876.10	\$846.66	\$909.88	42.1	41.1	43.0	\$20.81	\$20.60	\$21.16
Non-Durable Goods	\$797.53	\$790.35	\$759.38	43.7	41.1	40.5	\$18.25	\$19.23	\$18.75

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

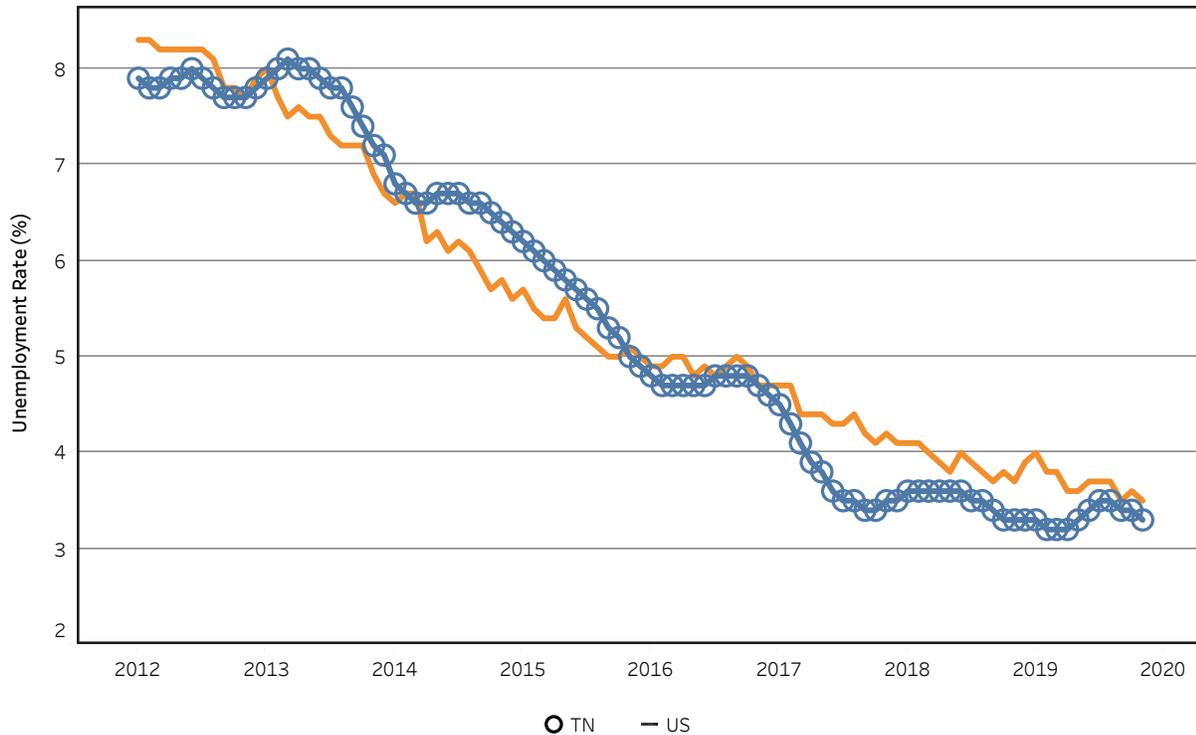
(ranked October 2019 preliminary average weekly earnings; November 2019 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	October 2018	October 2019	Percent Change	October 2018	October 2019	Percent Change	October 2018	October 2019	Percent Change
FLORIDA	\$934.39	\$997.67	6.8%	43.00	42.40	-1.4%	\$21.73	\$23.53	8.3%
KENTUCKY	\$915.53	\$896.98	-2.0%	44.40	43.00	-3.2%	\$20.62	\$20.86	1.2%
SOUTH CAROLINA	\$844.77	\$881.88	4.4%	43.50	42.50	-2.3%	\$19.42	\$20.75	6.8%
ALABAMA	\$879.35	\$869.38	-1.1%	43.00	43.60	1.4%	\$20.45	\$19.94	-2.5%
MISSISSIPPI	\$843.62	\$853.74	1.2%	40.50	40.50	0.0%	\$20.83	\$21.08	1.2%
GEORGIA	\$809.16	\$841.50	4.0%	42.10	42.50	1.0%	\$19.22	\$19.80	3.0%
TENNESSEE	\$835.56	\$839.26	0.4%	42.20	41.10	-2.6%	\$19.80	\$20.42	3.1%
VIRGINIA	\$786.51	\$778.00	-1.1%	40.90	40.00	-2.2%	\$19.23	\$19.45	1.1%
ARKANSAS	\$786.76	\$766.63	-2.6%	43.30	40.80	-5.8%	\$18.17	\$18.79	3.4%
NORTH CAROLINA	\$781.10	\$756.65	-3.1%	42.80	41.10	-4.0%	\$18.25	\$18.41	0.9%

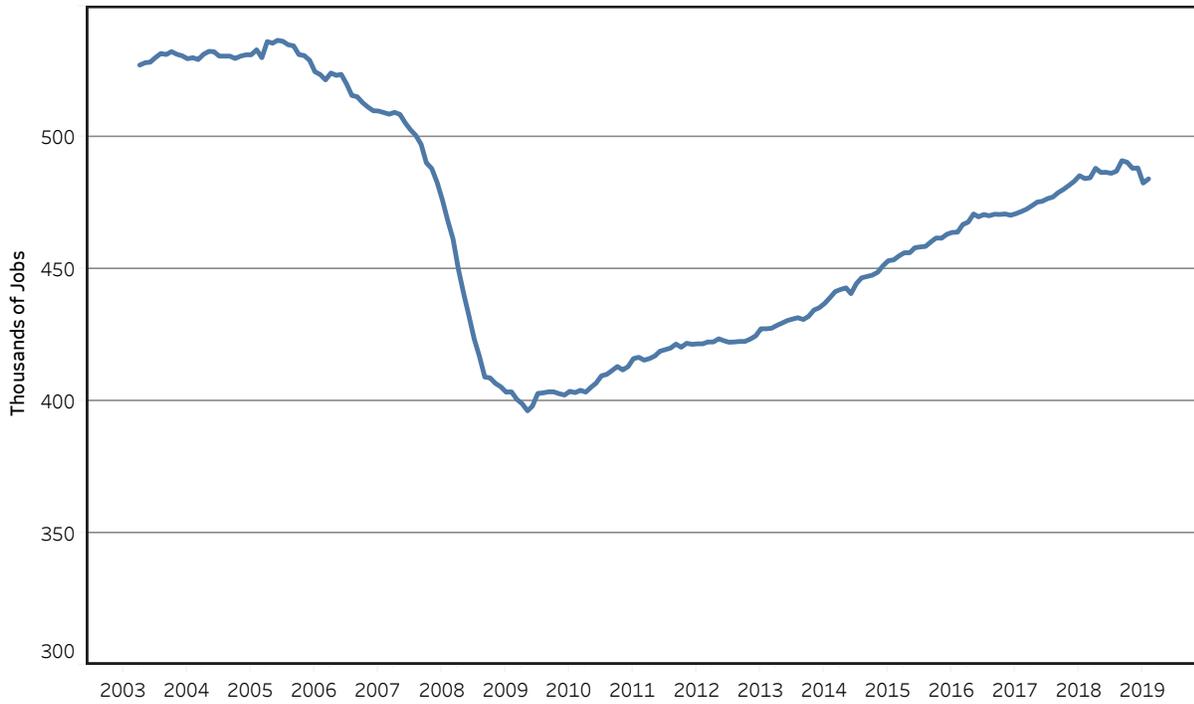
Unemployment Rates - Tennessee Seasonally Adjusted - 2017 to 2019



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2012 to November 2019



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2004 to Nov 2019



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2004 to Nov 2019

